GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2573
ANSWERED ON:18.03.2005
FOREIGN FINANCIAL INSTITUTIONS STAKE IN INDIAN COMPANIES
Singh Shri Rajiv Ranjan (Lalan);Suman Shri Ramji Lal

Will the Minister of FINANCE be pleased to state:

(a) whether Foreign Financial Institutions are emerging as major partners in the companies of the country during the last few years;

(b) if so, whether upto December,2002 Foreign Financial Institutions were major partners in only 24 companies of the country;

(c) if so, the details thereof; and

(d) the number of companies in the country as on December,2004 with major partnership of Foreign Financial Institutions?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM):

(a) to (d) The information is being collected and will be laid on the Table of the House to the extent available.